

Home Payment Report: Twin Cities*

Home Sales Q3 10% Down Payment	Lowest Third		Middle Third		Highest Third	
	Sales Price	Monthly Payment	Sales Price	Monthly Payment	Sales Price	Monthly Payment
ANDOVER	\$235,000	\$1,118	\$305,000	\$1,477	\$383,250	\$1,898
APPLE VALLEY	\$165,000	\$802	\$250,000	\$1,222	\$349,950	\$1,759
BLAINE	\$184,850	\$894	\$245,625	\$1,188	\$389,500	\$1,936
BLOOMINGTON	\$190,500	\$928	\$256,600	\$1,262	\$349,000	\$1,736
BROOKLYN CENTER	\$160,000	\$805	\$189,450	\$957	\$213,000	\$1,097
BROOKLYN PARK	\$166,500	\$831	\$237,000	\$1,186	\$340,000	\$1,742
BURNSVILLE	\$165,500	\$796	\$249,900	\$1,225	\$312,688	\$1,562
CHANHASSEN	\$211,250	\$1,037	\$394,750	\$1,933	\$664,950	\$3,344
CHASKA	\$175,700	\$863	\$299,900	\$1,468	\$459,450	\$2,338
COON RAPIDS	\$147,000	\$715	\$200,000	\$962	\$265,000	\$1,289
COTTAGE GROVE	\$190,000	\$933	\$250,500	\$1,259	\$365,000	\$1,861
CRYSTAL	\$164,450	\$828	\$210,000	\$1,059	\$257,950	\$1,314
EAGAN	\$159,100	\$768	\$277,500	\$1,353	\$400,000	\$1,990
EDEN PRAIRIE	\$200,500	\$984	\$335,500	\$1,658	\$530,000	\$2,677
EDINA	\$213,000	\$1,024	\$470,000	\$2,330	\$820,000	\$4,089
ELK RIVER	\$169,000	\$850	\$249,000	\$1,251	\$332,400	\$1,697
FARMINGTON	\$172,500	\$863	\$250,000	\$1,265	\$341,500	\$1,739
HUDSON	\$180,000	\$919	\$277,000	\$1,417	\$414,663	\$2,140
INVER GROVE HEIGHTS	\$168,700	\$816	\$222,000	\$1,083	\$360,625	\$1,820
LAKE MINNETONKA AREA	\$229,900	\$1,118	\$450,000	\$2,205	\$930,000	\$4,793
LAKEVILLE	\$229,000	\$1,105	\$307,000	\$1,507	\$446,000	\$2,247
MAPLE GROVE	\$193,450	\$967	\$275,000	\$1,390	\$425,748	\$2,175
MAPLEWOOD	\$175,200	\$878	\$225,000	\$1,152	\$293,500	\$1,527
MINNETONKA	\$187,250	\$929	\$340,000	\$1,693	\$545,100	\$2,725
MPLS-CAMDEN	\$115,500	\$576	\$162,500	\$796	\$210,250	\$1,029
MPLS-CENTRAL	\$164,500	\$828	\$290,000	\$1,475	\$558,750	\$2,835
MPLS-NOKOMIS	\$198,717	\$994	\$260,000	\$1,314	\$363,000	\$1,833
MPLS-NORTHEAST	\$186,000	\$916	\$236,347	\$1,174	\$289,500	\$1,463
MPLS-POWDERHORN	\$162,950	\$813	\$225,000	\$1,127	\$284,200	\$1,428
MPLS-SOUTHWEST	\$260,000	\$1,321	\$399,900	\$2,040	\$655,000	\$3,315
OAKDALE	\$159,950	\$778	\$221,450	\$1,090	\$286,500	\$1,414
OTSEGO	\$152,800	\$740	\$239,950	\$1,167	\$354,615	\$1,799
PLYMOUTH	\$214,500	\$1,040	\$355,000	\$1,740	\$560,000	\$2,798
PRIOR LAKE	\$199,950	\$984	\$306,500	\$1,507	\$514,950	\$2,564
RAMSEY	\$173,500	\$838	\$236,700	\$1,156	\$336,591	\$1,646
RICHFIELD	\$204,900	\$1,019	\$235,000	\$1,173	\$280,000	\$1,399
ROSEMOUNT	\$192,000	\$932	\$269,920	\$1,327	\$367,500	\$1,836
ROSEVILLE	\$199,250	\$984	\$255,000	\$1,278	\$359,400	\$1,820
SAINT LOUIS PARK	\$166,500	\$838	\$274,000	\$1,354	\$396,250	\$1,977
SAINT PAUL	\$144,850	\$716	\$198,000	\$992	\$320,550	\$1,637
SAVAGE	\$217,000	\$1,070	\$277,075	\$1,391	\$383,950	\$1,942
SHAKOPEE	\$171,000	\$847	\$230,000	\$1,139	\$350,000	\$1,769
SHOREVIEW	\$158,000	\$782	\$258,000	\$1,288	\$377,500	\$1,893
STILLWATER	\$201,250	\$991	\$290,250	\$1,424	\$458,815	\$2,247
STP-GREATER EAST SIDE	\$148,000	\$734	\$174,125	\$869	\$200,000	\$1,020
WOODBURY	\$185,000	\$908	\$315,123	\$1,576	\$459,900	\$2,335

*Figures shown are for the median-price home sold between July 1 and September 30, 2017 among the lowest, middle and highest-priced homes in each community. Monthly payment includes principal repayment, interest, private mortgage insurance (PMI) fee and property taxes. Assumes a down payment of 10%, credit score of 740 and 30-year fixed loan.

Sources: MLS home sales data, municipal property tax data, prevailing interest rate from Federal Home Loan Mortgage Corp, MGIC private mortgage insurance rate.

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